



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	May	2016		30	April	2017

## Section A Reference and administration details

**Charity name** Falcon Meadow Community Trust

**Other names charity is known by** FMCT

**Registered charity number (if any)** 1161688

**Charity's principal address**

42 Bridge Street
Bungay
Suffolk
<b>Postcode</b> NR35 1HD

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Timothy Child	Chair		FMCT members
2	Allan Myatt	Treasurer		FMCT members
3	Antony Dawes			FMCT members
4	Deirdre Shepherd			FMCT members
5	Sally Harrington			FMCT members
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document <i>(eg. trust deed, constitution)</i>	Constitution
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporated Organisation
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Appointed by the members or Trustees of Falcon Meadow Community Trust

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>All Trustees give their time voluntarily and receive no benefits from the charity.</p>
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**Section C Objectives and activities**

<p><b>Summary of the objects of the charity set out in its governing document</b></p>	<p>1) <i>To promote for the benefit of the inhabitants of Bungay and the surrounding area the provision of Falcon Meadow as a place for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, in particular but not exclusively by:</i></p>
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- a. *providing information on the existence, location and benefits of the Meadow*
  - b. *improving access to the Meadow for the benefit of children, young people and adults of all ages and abilities*
- 2) *To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment of Falcon Meadow by:*
- a. *maintaining the Meadow's boundaries, riverbank and footpaths*
  - b. *working in association with local wildlife trusts and environment agencies to produce a long-term wildlife and habitat management plan that aims to increase native flora and fauna biodiversity throughout the Meadow.*

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**1. Promoting the Meadow as a public facility**

In our second year of operation, the Trust has continued to attend and organise events to promote the existence of the Meadow and its benefits as a place for recreation and other leisure time activities. Among these, the second Duck Race saw an increased turn-out of spectators and a quiz night, at the neighbouring Riverside Centre, was fully sold out. In addition to raising funds for the Trust, the events were great opportunities to reach new audiences and received good publicity locally.

**2. Developing the Meadow as a space for the community and nature**

As with the previous year, the Trust commissioned a local farmer to cut a perimeter path around the Meadow and to keep the nettles under control. During our first AGM in November, attendees expressed support for a volunteer working party to be established to help implement the land management plan drawn up by Norfolk Wildlife Trust. Following on from this, two volunteers researched and successfully applied for funding to cover the cost of the tools and equipment needed to enable a working party to operate.

During the planning and running of these activities, the Trustees gave regard to the public benefit guidance issued by the Charity Commission.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Once again, the Trustees are particularly grateful for the support shown by a growing number of volunteers who have assisted the Trustees with the planning and implementation of events to support the Meadow.

**Section D Achievements and performance**

**Summary of the main achievements of the charity during the year**

After a challenging first year establishing the Trust, this year has seen shift to a more measured approach to maintain the profile of the Meadow with regular events throughout the year. Our achievements are summarised below:

**1. Fundraising activities**

Following on from the success of our first Duck Race last year, on the 10<sup>th</sup> July 2016, we ran another. Again, the event took place on Falcon Meadow, with the race itself on the River Waveney that runs alongside it. Despite some mixed weather and light showers, our broader range of stalls, activities and entertainment, resulted in an increased attendance of close to 500 spectators.

Again, the event resulted in some good publicity for the Trust and Falcon Meadow with several articles and pictures appearing in local papers and on-line media.

Building on this, the Trust has steadily increased the number of events we have attended and organised over the last twelve months, to promote the Meadow and raise funds. These included stands at two Bungay street markets, the local Co-op supermarket and at the Buttercross in the centre of town. Volunteers also organised two successful tea/coffee fundraising events, with the organisers opening their own homes to visitors. In March, we held a 'Quiz & Chilli' night at the neighbouring Riverside Centre. The event sold out in advance with over 70 people attending.

These events are essential to achieve the objective of repaying the loans required to purchase Falcon Meadow. However, Trustees aim to explore new funding streams in 2017/18 to support our aspirations to improve the meadow as a habitat for flora and fauna.

**2. Developing the Meadow as a space for the community and nature**

As with the previous year, we commissioned a local farmer to cut a perimeter path around the Meadow and to keep the nettles under control to allow access. During our first AGM in November, attendees expressed support for a volunteer working party to be established to help implement the land management plan drawn up by Norfolk Wildlife Trust. To enable this, a grant application was submitted to Waveney District Council's "Community Enabling Fund". This successfully raised £2,489 to purchase tools and equipment for the working party. A schedule of working party dates has been drawn up and publicised for the summer of 2017.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The Trustees acknowledge that it may take another four years to repay the loans needed to purchase the Meadow. Until this point, the charity's policy is to ensure that the asset value of the Meadow is retained to enable all loans to be repaid if the charity is dissolved.

Aside from the loans there are no significant ongoing costs or financial commitments to be met. So, our policy is not to retain excess levels of reserves, over and above the amount needed to repay the loans, but to use these resources in the furtherance of our charitable objects without undue delay.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's principal sources of funding for this financial year consisted of a combination of individual donations and fundraising events income. The income was largely expended on legal fees, insurance, maintenance of the meadow, marketing and event materials.


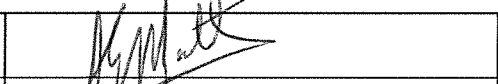
We intend to hold the fixed asset of Falcon Meadow as a charitable asset indefinitely. While we repaid £9,750 this year, we still have significant loan liabilities on our balance sheet in comparison to our net funds. Our long term financial strategy is based around building up funds to repay the loans as they fall due, whilst maintaining the value of Falcon Meadow, and expending any surplus funds on the objects of the charity. We expect to raise funds in the coming financial year equal to the amount of loans that will be due for repayment within this period.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Tim Child	Allan Myatt
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Treasurer
<b>Date</b>	20/10/17	

